The data include all exam candidates who reported to the Society of Actuaries that they were full-time U of lowa students. Not all of them were students in U of lowa's actuarial programs.

The numbers in red are the pass rates for all exam candidates.
The last column gives the ratio of $U$ of lowa's pass rate to the overall pass rate.

|  | \# Writing | \# Passinc | \# Failing | \% Passing | \% ALL | UI / ALL |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| May-00 |  |  |  |  |  |  |
| Course 1 | 13 | 4 | 9 | 30.8 | 23.2 | 1.33 |
| Course 2 | 13 | 4 | 9 | 30.8 | 26.7 | 1.15 |
| Course 3 | 13 | 6 | 7 | 46.2 | 31.9 | 1.45 |
| Course 4 | 12 | 8 | 4 | 66.7 | 33.8 | 1.97 |
| Nov-00 |  |  |  |  |  |  |
| Course 1 | 37 | 21 | 16 | 56.8 | 33.9 | 1.67 |
| Course 2 | 30 | 16 | 14 | 53.3 | 32.2 | 1.66 |
| Course 3 | 31 | 21 | 10 | 67.7 | 36.0 | 1.88 |
| Course 4 | 4 | 3 | 1 | 75.0 | 37.0 | 2.03 |
| May-01 |  |  |  |  |  |  |
| Course 1 | 25 | 14 | 11 | 56.0 | 33.4 | 1.68 |
| Course 2 | 17 | 8 | 9 | 47.1 | 32.0 | 1.47 |
| Course 3 | 4 | 3 | 1 | 75.0 | 42.7 | 1.76 |
| Course 4 | 20 | 14 | 6 | 70.0 | 40.6 | 1.72 |
| Nov-01 |  |  |  |  |  |  |
| Course 1 | 35 | 18 | 17 | 51.4 | 33.7 | 1.53 |
| Course 2 | 28 | 16 | 12 | 57.1 | 40.7 | 1.40 |
| Course 3 | 32 | 27 | 5 | 84.4 | 41.7 | 2.02 |
| Course 4 | 12 | 8 | 4 | 66.7 | 42.7 | 1.56 |
| May-02 |  |  |  |  |  |  |
| Course 1 | 27 | 20 | 7 | 74.1 | 43.1 | 1.72 |
| Course 2 | 26 | 8 | 18 | 30.8 | 37.2 | 0.83 |
| Course 3 | 6 | 3 | 3 | 50.0 | 41.9 | 1.19 |
| Course 4 | 27 | 21 | 6 | 77.8 | 44.3 | 1.76 |
| Nov-02 |  |  |  |  |  |  |
| Course 1 | 30 | 19 | 11 | 63.3 | 36.1 | 1.75 |
| Course 2 | 30 | 17 | 13 | 56.7 | 49.3 | 1.15 |
| Course 3 | 32 | 23 | 9 | 71.9 | 39.9 | 1.80 |
| Course 4 | 5 | 5 | 0 | 100.0 | 57.6 | 1.74 |
| May-03 |  |  |  |  |  |  |
| Course 1 | 28 | 13 | 15 | 46.4 | 38.1 | 1.22 |
| Course 2 | 24 | 9 | 15 | 37.5 | 35.5 | 1.06 |
| Course 3 | 7 | 6 | 1 | 85.7 | 39.5 | 2.17 |
| Course 4 | 27 | 20 | 7 | 74.1 | 50.5 | 1.47 |


| Nov-03 |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Course 1 | 46 | 31 | 15 | 67.4 | 41.0 | 1.64 |
| Course 2 | 31 | 13 | 18 | 41.9 | 39.2 | 1.07 |
| Course 3 | 31 | 25 | 6 | 80.6 | 34.3 | 2.35 |
| Course 4 | 8 | 4 | 4 | 50.0 | 51.1 | 0.98 |
| May-04 |  |  |  |  |  |  |
| Course 1 | 24 | 10 | 14 | 41.7 | 33.8 | 1.23 |
| Course 2 | 21 | 7 | 14 | 33.3 | 25.8 | 1.29 |
| Course 3 | 5 | 3 | 2 | 60.0 | 33.8 | 1.78 |
| Course 4 | 35 | 25 | 10 | 71.4 | 50.0 | 1.43 |
| Nov-04 |  |  |  |  |  |  |
| Course 1 | 25 | 15 | 10 | 60.0 | 36.7 | 1.63 |
| Course 2 | 22 | 11 | 11 | 50.0 | 41.5 | 1.20 |
| Course 3 | 36 | 17 | 19 | 47.2 | 41.9 | 1.13 |
| Course 4 | 5 | 3 | 2 | 60.0 | 51.4 | 1.17 |
| May-05 |  |  |  |  |  |  |
| Exam P | 11 | 10 | 1 | 90.9 | 39.0 | 2.33 |
| Exam FM | 51 | 43 | 8 | 84.3 | 73.2 | 1.15 |
| Exam M | 16 | 7 | 9 | 43.8 | 46.7 | 0.94 |
| Exam C | 36 | 25 | 11 | 69.4 | 52.8 | 1.32 |
| Sep-05 |  |  |  |  |  |  |
| Exam P | 2 | 2 | 0 | 100.0 | 36.8 | 2.72 |
| Nov-05 |  |  |  |  |  |  |
| Exam FM | 17 | 9 | 8 | 52.9 | 40.9 | 1.29 |
| Exam M | 39 | 32 | 7 | 82.1 | 42.2 | 1.94 |
| Exam C | 12 | 7 | 5 | 58.3 | 50.6 | 1.15 |
| Feb-06 |  |  |  |  |  |  |
| Exam P | 2 | 1 | 1 | 50.0 | 37.6 | 1.33 |
| May-06 |  |  |  |  |  |  |
| Exam P | 10 | 4 | 6 | 40.0 | 34.9 | 1.15 |
| Exam FM | 25 | 18 | 7 | 72.0 | 45.3 | 1.59 |
| Exam M | 11 | 4 | 7 | 36.4 | 41.7 | 0.87 |
| Exam C | 29 | 19 | 10 | 65.5 | 53.2 | 1.23 |
| Aug-06 |  |  |  |  |  |  |
| Exam P | 17 | 7 | 10 | 41.2 | 34.6 | 1.19 |
| Nov-06 |  |  |  |  |  |  |
| Exam P | 27 | 17 | 10 | 63.0 | 33.0 | 1.91 |
| Exam FM | 35 | 25 | 10 | 71.4 | 43.9 | 1.63 |
| Exam M | 43 | 30 | 13 | 69.8 | 46.7 | 1.49 |
| Exam C | 16 | 10 | 6 | 62.5 | 56.4 | 1.11 |


| Feb-07 |  |  |  |  |  |  |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: |
| Exam P | 24 | 14 | 10 | 58.3 | 37.3 | 1.56 |
| May-07 |  |  |  |  |  |  |
| Exam P | 21 | 10 | 11 | 47.6 | 46.6 | 1.30 |
| Exam FM | 24 | 14 | 10 | 58.3 | 45.9 | 1.22 |
| Exam MFE | 4 | 2 | 2 | 50.0 | 44.9 | 1.09 |
| Exam MLC | 7 | 4 | 3 | 57.1 | 42.7 | 1.27 |
| Exam C | 32 | 20 | 12 | 62.5 |  | 1.46 |
|  |  |  |  |  | 41.7 | 1.47 |

The percentage $41.7 \%$ in the row above is a weighted average of the overall pass rates, using the numbers of $U$ of lowa candidates as weights. Thus, the Ul's average pass rate is $147 \%$ of that for all exam candidates.

Restricting the analysis to Exam 3/M (whose syllabus includes life contingencies) and Exam 4/C:

| Exam 3/M | 313 | 211 | 102 | 67.4 | 40.8 | 1.65 |
| :--- | :--- | :--- | ---: | :--- | :--- | :--- |
| Exam 4/C | 280 | 192 | 88 | 68.6 | 48.1 | 1.43 |

U of lowa's Exam $3 / \mathrm{M}$ average pass rate is $165 \%$ of that for all $3 / \mathrm{M}$ candidates. U of lowa's Exam 4/C average pass rate is $143 \%$ of that for all 4/C candidates.

31st October 2007

